



REPUBLIC OF SENEGAL

Un Peuple – Un But – Une Foi

Ministry of Economy and Finance

BRIEFING NOTE

Background and rationale

After implementing two generations of Poverty Reduction Strategy Paper (PRSP) from 2003 to 2010, Senegal opted for a National Strategy for Economic and Social Development (SNDES), for 2013-2017, as a consensual framework to coordinate public actions. This strategy, approved in November 2012 by the Government, its partners and other stakeholders, comes from a long term **vision of a strategic plan “Senegal Emerging” (PSE)**, in order to attain economic emergence by 2035. The Priority action Plan, articulated over the period 2014-2018, stand as a reference for the State interventions, for all joint development cooperation initiatives with technical and financial partners, public-private partnerships and citizen participation, in the medium term.

The Government’s ambition, through these documents, is to foster economic growth with real impact on human development. In doing this, it will first consolidate the prior achievements, including those of democratic governance, and then refocus the priorities taking into account major challenges in order to ensure a sustainable economic, political and social stability. Reaching such a goal will require implementing a sizable investment program in key sectors, capable of driving a dynamic of strong and sustainable growth.

Thus this political impetus for economic take off requires a commitment of all stakeholders and a significant mobilization of public and private financial resources, internally and externally, from both public and private partners.

To this end, the Government is organizing, with technical support from the World Bank and the United Nations Development Program (UNDP), an Advisory Group meeting (a round table with funders) on **February 24 and 25th 2014 at the headquarters of the World Bank, located at 66 Avenue Iéna in Paris.**

Objectives of the Consultative Group

The main objective of the Advisory Group is to embolden all development partners in helping to fund consensual priorities and structuring projects capable of promoting the improvement of productivity and the growth. More specifically, the meeting aims to:

1. provide an international platform for the Senegalese Government to outline its emerging vision and strategy for 2035 and its strategy for economic policy in the medium term ;

2. Strengthen relations with traditional donors and enhance partnerships with other partners and potential investors such as sovereign wealth funds and emerging countries funds;
3. match the funding gap required to fulfill the priority actions plan financial closure for set for the 2014-2018 project;
4. strengthen the coordination, harmonization and partnerships between the Government, bilateral and multilateral partners and private investors, to help seal solid and mutually beneficial financial commitments;
5. Build consensus on the strategic framework for monitoring commitments consistent with the adopted economic policy mechanism.

Participants expected for advisory group

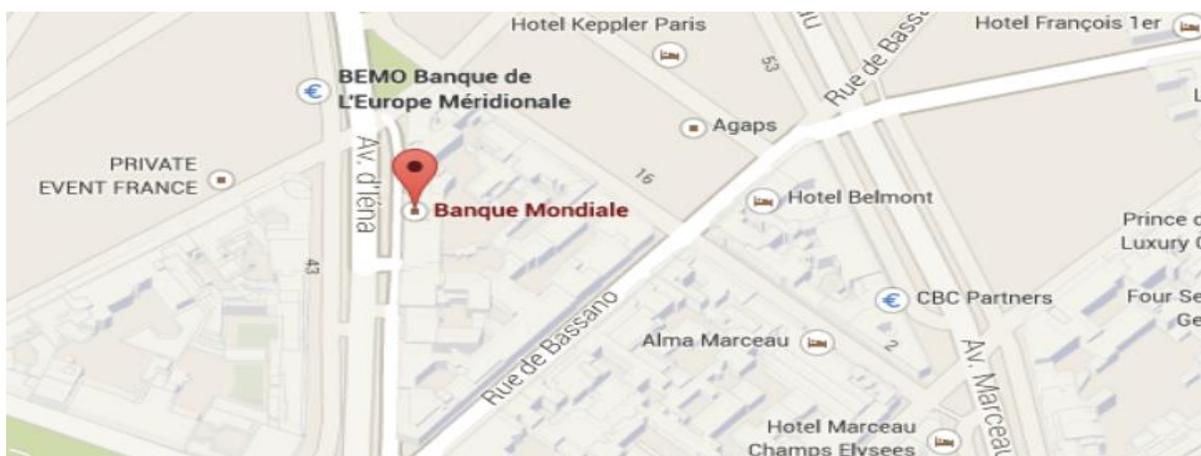
In addition to the previously identified personalities and representatives of the Government of Senegal and of international organizations, are also invited, partners involved in conventional financing, new partners and potential donors, national and international private sector, and those interested in carrying out infrastructure investments.

Practical arrangements for the meeting:

1. Monday, february 24th 2014 : Meeting with the Technical and Financial Partners ;
2. Tuesday, february 25th 2014 : Private Investors Forum

Registration deadline : ** february, 10th 2014******

Event Location: World Bank, 66 Avenue d'Iéna, Paris



For more information go to: www.gcsenegal.gouv.sn www.minfinances.gouv.sn, or www.apix.sn

CONTACTS:

Ministry of Economy and Finance

Phone : +221 33 825 95 13

Fax : +221 33 825 95 91

E-mail : groupeconsultatif@ucspe.sn

Investment Promotion and Major Projects (APIX)

Phone : +221 33 849 05 55

Fax : +221 33 823 94 89

E-mail : infos@apix.sn