



## REPUBLIC OF SENEGAL

*One people – One goal – One Faith*

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Ministry of Economy, Finance and Planning  
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### **BRIEFING NOTE**

#### **Background and rationale of the Consultative group**

Through a strong impetus of the Head of State, the Government has been implementing the Senegal Emergent Plan (PSE), since 2014, reference framework of the interventions of development actors, to implement the fundamentals of emergence and promote results-based management in Public Administration.

During the past four years of PSE's implementation, the foundations of emergence have been consolidated. Indeed, the macroeconomic framework has been stabilized, in a context of implementation of the economic Policy Support Instrument. The State of Senegal has set up structuring infrastructures to support economic productivity. Thus, major projects have been completed or launched, including the new Diass International Airport, the extension of the Dakar-Diamniadio and Thiès-Touba highways, the connection of production areas, the equipment of the rural world, the Regional Express Train (TER), the Diamniadio's Industrial Park, the rehabilitation of the Dakar-Bamako railway line, the development of new tourism poles, etc.

Moreover, Senegal has made substantial progress in improving the business framework conditions, through the implementation of a three-year Business Environment and Competitiveness Reform Program (PREAC), to grow into one of the world's best reformers. Also have been developed Special Economic Zones (ZES) in Diamniadio, Diass and Sandiara as to increase private sector's economic opportunities and launch sustainable industrialization.

To consolidate the progress made, the Government worked out the 2019-2023 Priority Action Plan (PAP), based on national and international best practices analysis, in terms of economy structural transformation and growth. This second PAP strengthens good macroeconomic performance, basic social services supplies and accelerates poverty eradication. This productivity policy, through infrastructure's development and industrial fabric diversification, is the real bedrock to ensure our economy's sustainable emergence. PSE's second phase will surely be implemented in the increasing context of mineral resources exploration and exploitation, particularly gold, oil and gas.

To succeed the PAP 2019-2023 implementation, the Government wishes to summon both public and private financial resources. The strategy is based on an optimal mobilization of internal (public and private) and external resources (public, private, diaspora, etc.).

Therefore, Senegal, with the World Bank's and the United Nations Development Program's (UNDP) support, will held its eighth roundtable, on **December the 17<sup>th</sup> and 18<sup>th</sup> 2018, In Paris, France.**



## Objectives of the Consultative Group

The main goal of the Consultative Group is to mobilize all partners round PSE's second Phase and to converge towards sustainable development, as reflected in the Priority Action Plan (PAP 2019-2023). Technical and financial partners, private investors and the diaspora, will be presented the second phase and the investment opportunities in the country, in order to mobilize additional financial resources. This meeting is part of the ongoing process of dialogue and consultation, of resources mobilization and partnerships, but also, of national priorities' appropriation by development stakeholders and the population.

Specific objectives include :

1. provide the Government with a national and international platform to present its vision and strategy to achieve economic goals of and social development, in line with the Sustainable Development Goals (SDGs) and the African Union Agenda 2063 ;
2. present commitments and financial flows' monitoring system, taking full account of the PSE's system;
3. secure funding to close the five-year financial gap needed for PAP 2019-2023;
4. increase private investments, including foreign direct investments (FDI), through effective mobilization of the international private sector and the diaspora;
5. Strengthen coordination, harmonization and partnerships between the Government, bilateral and multilateral stakeholders and private investors; and
6. strengthen links with "non-traditional" donors and investors such as sovereign wealth funds and emerging countries.

## PAP 2019-2023 priority Sectors and domains

**The priority sectors and areas** identified are: (i) Agriculture - Horticulture - Agro-industry; (ii) Infrastructure - building; (iii) Energy - Oil - Gas - Mining; (iv) Industry; (v) Digital Economy; (vi) Tourism and (vii) Finance.

## Recent economic developments :

- ✓ Strategic geographical location within ECOWAS and within the 5 best performers in Africa, according to the *Doing Business* Report;
- ✓ Average economic growth: 6% per year since 2015 (7.2% in 2017);
- ✓ Low inflation rate: 1.7% in 2017;
- ✓ Population / Number of consumers: 15.73 million in 2017.



## Expected participants to the Consultative Group

Besides the targeted leaders, Senegal's Government representatives, international organizations, usual partners in traditional public funding, new partners and potential donors, national and international private sector are also welcome to the Consultative Group, to share on business opportunities and on how to attain structural investments.

### Practical arrangements for the meeting:

1. **Monday, December 17<sup>th</sup>, 2018:** Meeting with the Technical and Financial Partners, at the headquarters of the World Bank in Paris;
2. **Tuesday, December 18, 2018:** Private Investors Forum at the **Hôtel Salomon de Rothschild, 11 Rue Berryer, 75008, PARIS.**
3. Visa application for France: <https://france-visas.gouv.fr/>

**Deadline for registration: \*\*\*\*December 07, 2018\*\*\*\*, ON THE WEBSITE ([www.gcsenegal.gouv.sn](http://www.gcsenegal.gouv.sn))**

### BADGE WITHDRAWAL:

#### 1. Technical and Financial Partners:

- ✓ December 17, 2018, from 8 am, at the headquarters of the World Bank, 66 Avenue Léna, Paris.

#### 2. Private investors:

- ✓ December 18, 2018, from 8 am, at the **Hôtel Salomon de Rothschild, 11 Rue Berryer, 75008, PARIS.**

### WEBSITES:

- ✓ [www.gcsenegal.gouv.sn](http://www.gcsenegal.gouv.sn) & [www.finances.gouv.sn/](http://www.finances.gouv.sn/)

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